Rural Advancement Foundation International–USA

2017 Annual Report
Dear Friends and Supporters,

The Rural Advancement Foundation International-USA (RAFI) has stood beside and fought for farm families, their communities and the environment for more than 25 years. Our work looks different now than it did 25 years ago, and we are committed to continuing to evolve to meet the changing needs of farmers and our world.

The social and political climate in 2017 sparked discussions of justice and equity – or lack thereof – across America and the world. Through our years of farm advocacy work, we have learned of the challenges that family farms face and have built lasting relationships with farmers and farming communities across the rural Southeast. We found these same discussions taking place amongst the farmers we work with and in their communities.

In 2017, I shifted into the Executive Director role and long-time RAFI staff member, Sally Lee joined me as Associate Director. These changes in both organizational structure and culture continue to go smoothly. As part of this transition, we took a step back to examine the bigger picture affecting farmers and our food system, to see the bigger need to really push forward on social justice and assist those who have been historically underserved. We realized just how much our unique role and programs can build bridges between farmers and within rural communities. So we capitalized on it in 2017 and will expand on this work in 2018.

- At the core, RAFI’s work is driven by the farmer and farm family experience. We learn from what farmers and agricultural workers face in trying to feed their families while producing our food. Several of our programs engage directly with farmers. Our intersecting work between Contract Agriculture Reform, the development of our Contract Farmer Leadership Training, the coordination of our participatory breeding project with organic grain producers in NC, and a collaboration with the Southeastern African American Farmer Organic Network (SAAFON) inspired us to develop a Direct Service Team. This team facilitates cross-program collaboration to increase efficacy, efficiency and accountability so we can provide better, more thoughtful services to farmers. This will help us ensure no one is left out when we’re delivering on our mission and vision, that everyone who labors in agriculture is truly respected, protected, valued and has a fair shot to succeed.

- We premiered Under Contract: Farmers and the Fine Print, the first full-length documentary where contract farmers tell their stories and industry experts reveal how the corporate production model pits farmer against farmer. This film made significant strides in raising the general public’s awareness of unfair and abusive contracts that are so prominent in the meat industry.

- We geared up for the 2018 Farm Bill, promoting reforms that increase the viability of family farms, promote economic vitality, environmental and community health, and just and equitable treatment of all who labor in agriculture. We worked to strengthen USDA oversight on organic imports, asked Congress to make fair competition a priority and pushed for credit program reforms to eliminate loopholes for discrimination and the subsidization of industrial agriculture.

- We launched our first statewide Come to the Table Conference in 2017, with more than 500 registrants to talk about solutions that improve food security while benefiting small- to medium-sized farms. Attendees requested additional and deeper conversations on equity issues for future gatherings and conferences, a sign that this focus on equality and diversity is wanted and appreciated.

We are thankful for the collaboration and support of the organizations and individuals who have partnered with us through the years and in 2017. Donor contributions made a significant impact in 2017 and were critical to the success we achieved and the progress we made. In 2018, we look forward to reporting to you on efforts to better define and reinforce justice and equity in our organization and our work to better support thriving, socially just and environmentally sound family farms. We hope we can count on your continued support in 2018 and beyond.

Sincerely,

Edna Rodriguez, Executive Director
Sally Lee, Associate Director
Alex Hitt, Board President
Protecting the Future of Food

Our Mission
To cultivate markets, policies and communities that support thriving, socially just and environmentally sound family farms.

Our Vision
- Family farmers have the power to earn a fair and dependable income.
- Everyone who labors in agriculture is respected, protected and valued by society.
- Air, water and soil are preserved for future generations.
- The land yields healthy and abundant food and fiber that is accessible to all members of society.
- The full diversity of seeds and breeds, the building blocks of agriculture, is reinvigorated and publicly protected.

Our Approach
Our programs address the trends and changes in agriculture that affect us from the local to the global levels.

- **We combine on-the-ground services with national and international policy advocacy** to ensure farmers have access to the tools they need to make the right choices for their farms and families. In turn, we want to ensure the best choice for farmers is also the best choice for their communities and the environment.

- **We are collaborative, achieving results through coalitions, partnerships and affiliations.** Working with a variety of farm, community, university and government groups, we promote sustainability, equity and diversity in agriculture through policy changes, practical assistance, market opportunities, and access to financial and technical resources.

- **We work on issues from the field, through one-on-one work with farm families.** This unique approach allows us to bring lessons from the farm to national strategy discussions and, in turn, bring those resources and connections back to farm families.

**RAFI’s 2017 Board of Directors**

**Alex Hitt, Board President**
Organic Farmer, Peregrine Farm
Graham, NC

**Phillip Farland, Treasurer**
USDA Farm Service Agency, retired
Raleigh, NC

**Jerry DeWitt, Board Member**
Professor Emeritus, Iowa State University
Holly Springs, NC

**Archie L. Hart, Board Member**
Special Assistant to NC Commissioner of Agriculture
Knightdale, NC

**Mary K. Hendrickson, Board Member**
Assistant Professor of Rural Sociology, University of Missouri
Columbia, MO

**Margaret Krome-Lukens, Staff Representative**
Come to the Table Senior Program Manager, RAFI
Saxapahaw, NC

**LaRhea Pepper, Board Member**
Managing Director, Textile Exchange
Lander, WY

**Randi Ilyse Roth, Board Member**
Attorney
St. Paul, MN

**Shirley Sherrod, Board Member**
Co-founder, Southwest Georgia Project
Albany, GA

**Tom Trantham, Emeritus**
Dairy Farmer, Trantham’s 12 Aprils Dairy and Happy Cow Creamery, Inc.
Pelzer, SC
### 2017 at a Glance

<table>
<thead>
<tr>
<th>Statistic</th>
<th>Description</th>
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</thead>
<tbody>
<tr>
<td>12 Billion</td>
<td>Wildflower seeds planted as part of our pollinator habitat initiative</td>
</tr>
<tr>
<td>$14.7M</td>
<td>In assets saved by our Farm Advocates</td>
</tr>
<tr>
<td>$108K+</td>
<td>Earned by our Agricultural Reinvestment Fund grant recipients</td>
</tr>
<tr>
<td>800+</td>
<td>Hours spent fighting to keep farmers in their homes and on the land</td>
</tr>
<tr>
<td>500</td>
<td>People registered for our first statewide Come to the Table Conference to find mutually beneficial solutions for food insecurity and local farms</td>
</tr>
<tr>
<td>Number</td>
<td>Description</td>
</tr>
<tr>
<td>--------</td>
<td>-------------</td>
</tr>
<tr>
<td>97</td>
<td>farm families served by our Farm Advocacy team, with emergency financial counseling and assistance negotiating with lenders and agencies</td>
</tr>
<tr>
<td>40+</td>
<td>national and local stories earned after the premier of our full-length documentary film, Under Contract, shedding light on the corporate production model pitting farmer against farmer</td>
</tr>
<tr>
<td>31</td>
<td>varieties of the best conventional corn beat by the first-ever organic farmer-bred field corn, developed through our Breeding for Organic Production Systems (BOPS) program. Our corn took 1st place in yields and 2nd place for silage in a statewide NC corn competition.</td>
</tr>
<tr>
<td>26</td>
<td>cost-share grants awarded in partnership with the NC Tobacco Trust Fund Commission</td>
</tr>
<tr>
<td>13</td>
<td>dynamic, committed RAFI staff members made it happen</td>
</tr>
</tbody>
</table>
**Farm Sustainability: Keeping Farmers in Their Homes and on the Land**

For more than 25 years, farm families have relied on RAFI to provide expertise and guidance to save or strengthen their farms. We meet with farmers one-on-one to provide guidance and technical assistance to ensure their farm operations are financially viable and sustainable. Our farm sustainability and farmer advocacy work has been the backbone of our organization. Through many conversations at kitchen tables and in the fields, our work and relationships in farm advocacy have informed our approach to implementing education and policy reform initiatives across all of RAFI's programs.

In 2017, our Farm Sustainability program continued to focus on maximizing family farms' success and sustainability in the current environment, while increasing equity and sustainability in federal lending, disaster and risk management programs. Highlights include:

- **Our farm advocates spent more than 800 hours in 2017 working on 97 cases with farmers in financial crisis, representing $14.7 million in total assets at risk.**

- **We pushed for two main policy initiatives through the 2018 Farm Bill, including reforming crop insurance to incentivize sustainable agriculture production and recognize the risk-reduction benefits of sustainable agriculture practices in risk management programs and eliminating loopholes for discrimination in USDA credit programs and the subsidization of industrial agriculture.**

- **In April 2017, RAFI's Scott Marlow testified at a hearing on credit programs for the next farm bill of the House Committee on Agriculture Subcommittee on Commodity Exchanges, Energy, and Credit. Read Scott's testimony here: [https://agriculture.house.gov/uploadedfiles/marlow_testimony.pdf](https://agriculture.house.gov/uploadedfiles/marlow_testimony.pdf)**

- The hurricanes of 2017 kept our staff busy, working with partner organizations across disaster-declared states and territories to provide training and support on disaster assistance programs and recovery. Together with the Farmers Legal Action Group, we developed the publication, Navigating Disaster Assistance for Farmers. We disseminated this through Farm Aid and other partners in disaster states and translated it into Spanish for use in Puerto Rico.

- **We shared our lessons learned in a number of forums, including presentations at the University of Vermont's Certification Program on Breakthrough Leaders for Sustainable Food Systems and Sustainable Agriculture and Food Systems Funders; leading a workshop on farm advocacy at Farm Aid; and participating in Farm Aid conference call trainings on disaster assistance programs.**

"In 2017, our concerns about the worsening farm economy and the effect on farm families took sharper focus. We took more calls, and the calls we took were more desperate situations. As we look to the next farm bill, we are concerned that help is not on the way."

- Scott Marlow, RAFI
Just Foods: Ensuring Integrity in Our Food System

From promoting meaningful standards for organic agriculture to pioneering new standards for social justice in the food system, our Just Foods projects seek to make fair, sustainable farming a viable choice for farmers. This includes developing and expanding marketing and research opportunities for sustainable and organic farmers. Making sustainable agriculture a viable choice also means protecting agricultural genetic diversity, advocating for classical breeding programs and supporting public ownership of diverse seeds and breeds, because lack of diversity could jeopardize long-term food security and farmers’ livelihoods.

RAFI made great strides through Just Foods in 2017.

- Our Breeding for Organic Production Systems (BOPS) program achieved a major milestone by developing the first-ever organic farmer-bred double-cross hybrid corn. This organic corn garnered statewide recognition, winning 2nd place in North Carolina Official Variety Trials for silage and 1st place in yield. We proved that farmers can not only relearn to breed their own crops but can produce winning varieties with great regional adaptation, which is what all farmers are after.

- This collaborative work of farmers and breeders on organic corn development also led to the formal incorporation of the Southern Farmer Seed Cooperative. This cooperative aims to develop additional regionally adapted seed varieties for soy, cover crops and possibly cotton.

- Through our continued partnership with Burt’s Bees, we surpassed our on-farm wildflower habitat establishment goals by planting 12 billion seeds on more than 3,000 acres. This effort helps support thousands more acres of nearby farmland with pollination services and pest reduction.

- We developed a strong platform for the upcoming Farm Bill on issues of public cultivar development and organic. We turned a decade of work on reinvigoration of public cultivar development and enhancement of on-farm biodiversity into legislative language, as well as worked with our fiscal sponsor, the National Organic Coalition, to push to strengthen USDA oversight of organic imports to ensure imported organic crops meet the same high standards to which U.S. farmers are held.

- Our collaborative Agricultural Justice Project work with farmers and farmworkers improved their quality of life and ensured their rights to fair payment and treatment, which will be the “gold standards” for social justice on U.S. organic operations and support of the upcoming Regenerative Organic Certification label.

- We presented to the World Organic Congress in New Delhi, India on the Seeds and Breeds for the 21st Century and helped organize international roundtables on seeds and breeds.

"Being able to breed this organic corn has helped us greatly because we have been relying on hybrids that are bred for the Midwest and other climates. With this breed, we are able to have corn that is bred for our climate and our soils. Not only has it helped us increase yields, but we also have a better quality product because the corn is able to handle our climate better."

- Ben Miller, Field Manager, Reedy Fork Farm, Elon, NC

"The six different varieties of perennial clover we planted with the help of Burt’s Bees and RAFI are great for the cows and add nutrients back to the soil. There’s always something blooming and we see so many more bees. It helps the bees; it helps the cows; it helps us."

- Chris Hoffner, Organic Valley dairy farmer
Agricultural Reinvestment Fund: A Proven Model of Increasing Farm Income

The Agricultural Reinvestment Fund is in its 20th year of providing farmers and collaborative farmer groups with funds to overcome barriers in scaling up or economically diversifying their farms to become more sustainable. Generously funded by the NC Tobacco Trust Fund Commission, the Agricultural Reinvestment Fund addresses hurdles that affect farmers and communities in developing new and innovative sources of agricultural income and provides models for stability and profitability.

2017 marked another successful grant cycle and demonstrated the Agricultural Reinvestment Fund is a proven model to increase farm income by mitigating the risk of entrepreneurship, replacing lost tobacco income with higher-value agricultural products and providing all NC farmers with models for innovation and entrepreneurship. We awarded 26 cost-share grants, including 23 individual farmers and three farmer cooperatives, and fueled growth that earned grant recipients more than $108,000 in income, collectively.

Farmers represented in the 26 projects for the 2017 grant cycle spanned central North Carolina to the state’s northeastern counties, from Davie to Northampton. Projects included infrastructure for microgreens production, pasture-based multi-species livestock operations and forest-grown products for direct market sales. Traditional row crop, specialty crop and livestock operations were represented.

"The grant helped us make our salad greens production way more efficient, which was a big part of why we were able to grow our sales by almost 50% last year. We learned how to grow lettuce and other greens in our hot, humid summer -- which meant we were able to fill a gap in the market and find new customers."

- Gordon Jenkins, Ten Mothers Farm, Orange County

"Thanks to the Agricultural Reinvestment Fund grant, Cherry Hill Farm's packing facility can seamlessly run almost any product in 25% of the time that it took us to field-pack/clean produce before."

- Justin Miller, Cherry Hill Farm LLC, Davie County

"Our RAFI-funded root cellar has allowed us to develop new crops for our markets and saved our stored potatoes from freezing during extreme cold (-2 degrees F) this past winter. We look forward to more uses during the 2018 growing season as we fine tune the air exchange system. Thanks RAFI and the Tobacco Trust Fund for your financial support in this project."

- Tim MacAller, Four Leaf Farms, Orange County
Agricultural Reinvestment Fund's Impact Highlights in 2017:

- **45** jobs created
- **207** jobs sustained
- **5,722.17** acres of farmland protected as agricultural land
- **152.83** new acres of farmland added that were directly related to farm projects
- **27,197** farmers and consumers received information about the grant projects
- **$144,626.50** leveraged from other sources and invested by farmers in 2017 grant projects
- **$108,227.29** earned by recipients in 2017 as a result of grant projects

Grantees Funded in 2017

- **Barking Dog Produce**, Alamance County
- **Benjamin Vineyards**, Alamance County
- **Boone Farms**, Northampton County
- **Cates Corner Farm**, Orange County
- **Cherry Hill Farm**, Davie County
- **Dinner Bell Farm**, Alamance County
- **Edge of the World Farm**, Randolph County
- **Fine Farming Company**, Davidson County
- **Four Leaf Farms**, Orange County
- **GEH Farm**, Caswell County
- **Green Panda Farms**, Chatham County
- **Harvey Hills Farm**, Granville County
- **Hawfields Honey House**, Alamance County
- **Hope Hunter Farms**, Chatham County
- **Piedmont Progressive Farmers Group**, Caswell County & surrounding areas *Collaborative Project*
  - Tar River Poultry Initiative, LLC, Franklin County *Collaborative Project*
- **Piedmont Wholesale Flowers**, Orange County & surrounding areas *Collaborative Project*
- **Riverbirch Farm**, Davie County
- **Rockbrook Farm**, Person County
- **Rocky Run Farm**, Orange County
- **Uwharrie Farm**, Randolph County
- **Whitaker Farms**, Randolph County
- **Wild Dog Farm**, Alamance County
- **Windy Bottoms Farm**, Orange County

Learn more about the grantees and their projects: rafiusa.org/grants/2017-grant-awards
Contract Agriculture Reform: Meeting Farmers Where They Are

Through our Contract Agriculture Reform program, we work to reform contract agriculture and industrial livestock and poultry production by forcing the industry to be more just and sustainable and by supporting the growth of viable alternatives for farmers. Our efforts in 2017 focused on challenging the dominant pro-industry narrative in the public, on issues of fairness and sustainability; and supporting them in crisis to help them make sense of their experience and try to save their farms.

Under Contract: Farmers and the Fine Print

In 2017, we could not have challenged the industry narrative more. We premiered Under Contract: Farmers and the Fine Print, a documentary film written, directed and produced by RAFI that pulls the curtain back on contract farming and how the corporate production model pits farmer against farmer. This truly brought us to meet farmers where they are and witness the struggles they face. This full-length documentary takes audiences across the American South and to Southern India to understand what’s happening to farmers living under contract and what we can do to change our food system for the better.

Through our promotion and marketing of the documentary, RAFI raised public awareness of the problems with contract farming and leveraged farmers’ stories to pressure the USDA to implement GIPSA’s Farmer Fair Practice rules and level the playing field for farmers. We earned more than 40 stories that featured RAFI’s work or quoted brave farmers, including pieces in top-level national media outlets such as The Washington Post, Wall Street Journal, Associated Press, POLITICO and The Guardian.

Our documentary and sustained media efforts likely forced USDA to delay implementation of the interim final rule in April 2017 rather than canceling it, allowing RAFI to draw out discussion of the issue and hold the line on further anti-farmer attacks. Ultimately, the Trump Administration terminated the Interim Final Farmer Fair Practice Rule in October 2017. However, we are not deterred. Through our work, we have significantly elevated this issue to a national audience and helped energize farmers, advocates and policymakers to continue the fight to improve fairness and competition in livestock and poultry production.

Watch Under Contract at: vimeo.com/ondemand/undercontract (login or create a Vimeo account, click “Rent”, then use the code “freetofarmers”)

"In a perfect world, a documentary like this should not even need to be made. Our world, however, is far from perfect. In this imperfect world, specifically the world farmers live in, I am glad there are organizations like RAFI-USA and Farm Aid on the front lines. Farmers should be able to run their own businesses, not follow orders given in a boardroom 1,000 miles away. Losing the fight for farmers' independence is not an option."

- Craig Watts, poultry grower from North Carolina
Partnering with the Campaign for Contract Agriculture Reform to send Congress a letter demanding that **fair competition be a priority** in the 2018 Farm Bill.

**Tripling RAFI’s Farmer Advisory Network** to more than 45 members and five organizations represented, with a geographic reach of 14 states. Our Farmer Advisory Network has become a place to identify and develop new farmer leaders and spokespeople, some of whom have appeared in more than 40 different publications, including Bloomberg, The Hill, The Washington Post and Fox News.

**Publishing the Poultry Farmer’s Guide to FSA Loans** and distributing it electronically to hundreds of farmers. In addition, the FSA Office of Program Education and Stakeholder Engagement invited RAFI to present the guide during an FSA webinar attended by FSA state outreach coordinators and SCORE mentors. The guide received overwhelmingly positive feedback.

Traveling and growing our presence in the field. This enabled us to connect with and assist in two cases of financial distress that involved debts of more than $1.7 million. These trips continue to give us on-the-ground insight and build our reputation within farming communities. These are an essential piece of who RAFI is, meeting farmers where they are and helping those in crisis.
Come to the Table: Building Equity in the Food System

What began primarily as a project to organize regional conferences on hunger relief, RAFI’s Come to the Table Program has blossomed into a broad-reaching, multi-faceted program that identifies the tools needed to educate the public on systemic solutions to food insecurity that strengthen just and sustainable agriculture. We work with faith communities, hunger relief advocates and farmers to engage and mobilize them around food security and justice issues. We also support their work through conferences and events, project support, trainings focused on building equity in the food system and the development of collaborative networks and resources.

"Bridging Divides: Cultivating Food and Faith Connections"

In 2017, we established a new model for our Come to the Table conferences. Previously, we organized multiple conferences, each consisting of regional events. This year, we held a statewide conference on March 16, 2017 in Durham, NC. This conference, "Bridging Divides: Cultivating Food and Faith Connections," had more than 500 registrants, representing faith communities, public health, higher education, community gardens, farms, non profits, food pantries, farmers markets, cooperative extension, food councils and more. The conference featured a keynote by former NFL player turned farmer Jason Brown of First Fruits Farm and 27 workshops with more than 30 presenters, covering tracks such as theology and food, disaster relief and building strong foundations for hunger relief. Overall feedback for the event was very positive, with attendees citing their appreciation for diversity, personal storytelling and connections they made.

Following the statewide conference, Come to the Table hosted two regional Food, Faith and Justice Gatherings; one in Black Mountain, NC and one in Whitakers, NC. These post-conference gatherings provided an opportunity to further examine issues of equity in food security work, to build deeper relationships and to learn and share practical skills. We worked with local leaders in the Eastern and Western parts of the state to shape the gathering structure for their respective regions and ground the event in local relationships, issues, assets and dynamics. During these smaller gatherings, we linked each of the 50 participants with a technical assistance provider, and provided participants a safe place to build relationships and discuss the specific issues they face in their work. One participant said the most useful part of the gathering was "being able to practice speaking unpopular viewpoints in a safe place."

2019 COME TO THE TABLE CONFERENCE

Called to Action: Uprooting Hunger and Cultivating Justice

March 12-13, 2019 in Charlotte, NC

"I valued the diversity of folks present, the container set for truth, vulnerability, and transparency. I appreciated the opportunity to learn more about myself and the ways my movement in the world impacts others."

"I feel called to take action in educating myself further and to start having uncomfortable conversations."
Solutions to Food Insecurity that Benefit All

Come to the Table engages and mobilizes communities, farmers and people of faith to end food insecurity, while finding solutions that also benefit farmworkers. We do this by conducting research on barriers and opportunities for farmers selling into low-wealth communities and by promoting SNAP/EBT access at farmers markets and other farm direct-sale venues. Key highlights from 2017 include:

- Holding two one-day Farmers Market Workshops for farmers market managers to network and build capacity. Farmers market managers learned how to accept SNAP/EBT benefits, ways to partner with faith communities, and marketing and outreach strategies to reach shoppers experiencing food insecurity. The majority of attendees thought the networking opportunities were good or very good, and nearly two-thirds of participants said they were inspired to try a new marketing or fundraising strategy at their farmers market.

- Publishing Farmers Market and Faith Community Partnerships: A Guide for Market Managers that outlines how farmers markets can identify, reach out and strengthen partnerships with faith communities to improve food accessibility in their communities.

- Organizing our third year of the SNAP double-dollar program at eight farmers markets participating in the Fresh Bucks program, including one new mobile market. We saw $9,200 in SNAP incentives redeemed at Fresh Bucks markets, as well as $3,100 in WIC Farmers Market Nutrition Program incentives redeemed. These programs ensure low-wealth and nutritionally-at-risk groups have access to fresh, nutritious fruits and vegetables.
Statement of Activities

For the Year Ended December 31, 2017

<table>
<thead>
<tr>
<th>Support and Revenue:</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Totals</th>
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<tr>
<td>Private Foundations</td>
<td>$ 551,610</td>
<td>$ 1,435,319</td>
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<td>Member Dues</td>
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<td>Individual Contributions</td>
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<td>Corporate Contributions</td>
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<td>51,718</td>
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<td>Service Contracts and Honoraria</td>
<td>21,881</td>
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<td>43,762</td>
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<tr>
<td>Other</td>
<td>20,576</td>
<td>20,576</td>
<td>41,152</td>
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<td>Registration Fees</td>
<td>8,292</td>
<td>8,292</td>
<td>16,584</td>
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<tr>
<td>Rental Income</td>
<td>7,070</td>
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<td>14,140</td>
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<td>Special Events Income</td>
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<tr>
<td>In-Kind Contributions</td>
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<td>Interest and Dividends</td>
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<td>Change in Value of Charitable Gift Annuity</td>
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<td>3,728</td>
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<td></td>
<td>1,214,534</td>
<td>1,443,697</td>
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<td>Net Assets Released from Restrictions</td>
<td>902,085</td>
<td>(902,085)</td>
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<td>Total Support and Revenue</td>
<td>2,116,619</td>
<td>541,612</td>
<td>2,658,231</td>
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</table>

Expense Ratios:

Total Expenses: $2,116,619

85% Programs $1,805,716
12% Fundraising $59,014
3% General & Administrative $251,399

NET ASSETS – Beginning of Year $638,539
NET ASSETS – End of Year $639,029

NET ASSETS – Beginning of Year $2,387,943
NET ASSETS – End of Year $2,929,555

CHANGES IN NET ASSETS 542,102

CHANGES IN NET ASSETS 490

NET ASSETS – End of Year $3,568,584
## Statement of Financial Position

### Current Assets:

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<thead>
<tr>
<th></th>
<th>2017 Unrestricted</th>
<th>2017 Temporarily Restricted</th>
<th>2017 Totals</th>
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<tr>
<td>Cash</td>
<td>$9,189</td>
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<td>Charitable Gift Annuity</td>
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<td>13,129</td>
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<td>Receivables:</td>
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<td>Grants</td>
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<td>Contracts</td>
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<td>Dues</td>
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<tr>
<td>Other</td>
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<td>Interfund</td>
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<td>Prepaid and Other Assets</td>
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<td><strong>Total Current Assets</strong></td>
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<td><strong>1,616,396</strong></td>
<td><strong>1,770,161</strong></td>
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### Property And Equipment:

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<tr>
<td>Land</td>
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<tr>
<td>Building</td>
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<td>Office Equipment and Software</td>
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<tr>
<td>Furniture and Fixtures</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>1,116,162</strong></td>
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<td><strong>Less: Accumulated Depreciation:</strong></td>
<td><strong>407,101</strong></td>
</tr>
<tr>
<td><strong>Net Property and Equipment</strong></td>
<td><strong>709,061</strong></td>
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### Nonconcurrent Assets:

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<tr>
<th></th>
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<th>2017</th>
<th>2017</th>
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</thead>
<tbody>
<tr>
<td>Grants Receivable</td>
<td></td>
<td>1,313,159</td>
<td>1,313,159</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>862,826</td>
<td>2,929,555</td>
<td>3,792,381</td>
</tr>
</tbody>
</table>

### Current Liabilities:

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2017</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable</td>
<td>58,487</td>
<td>58,487</td>
<td>58,487</td>
</tr>
<tr>
<td>Charitable Gift Annuity and Other Current Liabilities</td>
<td>150</td>
<td>150</td>
<td></td>
</tr>
<tr>
<td>Current Maturities of Long-Term Debt</td>
<td>7,792</td>
<td>7,792</td>
<td></td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td><strong>97,644</strong></td>
<td></td>
<td><strong>97,644</strong></td>
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</tbody>
</table>

### Long-Term Liabilities:

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Note Payable</td>
<td>126,153</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>223,797</strong></td>
</tr>
</tbody>
</table>

### Net Assets:

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2017</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>639,029</td>
<td>2,929,555</td>
<td>3,568,584</td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td><strong>862,826</strong></td>
<td><strong>2,929,555</strong></td>
<td><strong>3,792,381</strong></td>
</tr>
</tbody>
</table>
The Rural Advancement Foundation International-USA (RAFI) cultivates markets, policies, and communities that support thriving, socially just and environmentally sound family farms.

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